

**INDEPENDENCE COMMUNITY COLLEGE  
BOARD OF TRUSTEES  
Special Meeting  
December 10, 2025 12:30 p.m.  
Via: Zoom**

**Trustees present:** Susan Porter, Mark Lasater, Dr. Cindi Sherwood, Dr. Logan Null

**Guests:** Allen Shockley, Isaias McCaffery, John Eubanks, Lori Boots, Taylor Crawshaw, Ben Seel

**I. ROUTINE**

A. Call to Order – Chairman Sherwood called the meeting to order at 12:35 p.m.

B. Approval of Agenda – **Motion by Dr. Null to approve the agenda as presented.**

Motion Seconded by Susan Porter.

**Motion passed 4-0.**

**II. NEW BUSINESS**

Discussion of the proposed ICC Foundation Loan Agreement, including interest rate considerations, repayment structure, and intended use of the funds as unrestricted support for the College.

Following discussion, **Dr. Null moved to approve the ICC Foundation Loan Agreement as presented** and suggested an additional Action Item be placed on the agenda for the **December 15, 2025 Board Meeting** to outline the loan terms agreed upon between the College and the ICC Foundation.

Motion seconded by Susan Porter.

**Motion passed 4-0.**

**III. ADJOURNMENT -**

Motion by Susan Porter to adjourn. Dr.

Dr. Null seconded.

**Motion passed 4-0.**

The meeting adjourned at 12:49 p.m.